Agiliance®

The Leader in Integrated Governance, Risk, and Compliance

Vendor Risk Manager

WITH RISKVISION, YOU CAN...

Accurately measure and report on vendor risk

Reduce costs and save time by automating complex remote processes

Leverage a risk-based approach to vendor management

Improve workflow efficiency by classifying vendors and centralizing data

Demonstrate compliance with regulatory vendor risk management requirements

Globalization has created a dependence on critical activities outsourced to an increasing number of partners and vendors. There is an inherent risk associated with relying more on partners and vendor relationships and this trend makes it even harder for organizations to accurately calculate risk exposure and properly manage risks within acceptable tolerance levels. In addition, government mandates require organizations to maintain vendor risk management programs that track and report behavior. In today's dynamic business environment, it is challenging and costly to collect and track risk data from a global network of vendors and partners. The lack of consistent controls, ineffective vendor assessment programs, and inefficient reporting processes make it problematic for organizations to proactively and reliably measure, manage, and mitigate vendor risk.

Solution

The Agiliance Vendor Risk Manager provides the scalability and flexibility to create a repeatable and sustainable vendor risk and compliance management program. Built on the Agiliance integrated Governance, Risk, and Compliance (GRC) platform, RiskVision, Vendor Risk Manager enables organizations to adopt a comprehensive approach to vendor risk that completely addresses their risk and compliance demands. With Agiliance, organizations can quickly measure current vendor risk against any standard, regulation or corporate policy, identify gaps, track remediation efforts, and confidently report on compliance.

Benefits

Agiliance Vendor Risk Manager dramatically reduces the time and cost associated with managing vendor risk programs while improving the ability to accurately calculate risk exposure and properly manage risks within acceptable tolerance levels. By centralizing data, automating manual activities and enabling continuous processes, companies can consistently apply controls, gain better visibility into vendor related risk, make more informed decisions, and demonstrate vendor compliance in real-time.

Key Features

Agiliance Vendor Risk Manager is easy to use, deploy, and maintain so that organizations can quickly realize time to value. Agiliance enables a proactive and intelligent approach to vendor risk management by centrally managing vendor information, controls, risk, evidence, tickets, exceptions, and reports. Configurable workflows enable organizations to easily map their existing vendor assessment processes. Once controls are tested, and risk identified, out-of-the-box reports and dashboards are used to understand the overall view of vendor risk across the organization.

Centralized Vendor Management Repository

Centralization of data allows organizations to maintain a holistic view of their vendor risk assessment programs. Agiliance Vendor Risk Manager provides a central repository for all vendor contact details, contracts, risk, and compliance related information. Frameworks, controls, risk, evidence, and results are stored on a single searchable platform to provide current and up-to-date vendor information to company stakeholders.

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KEY FEATURES

Vendor wizard and automatic classification

Control specific to workflow stage

Weighted controls

Control/Question delegation

Multiple risk calculation formula

Access control based on configurable roles and granular permissions

Active Directory and SharePoint integration

Robust role-based and drill down dashboards and reports

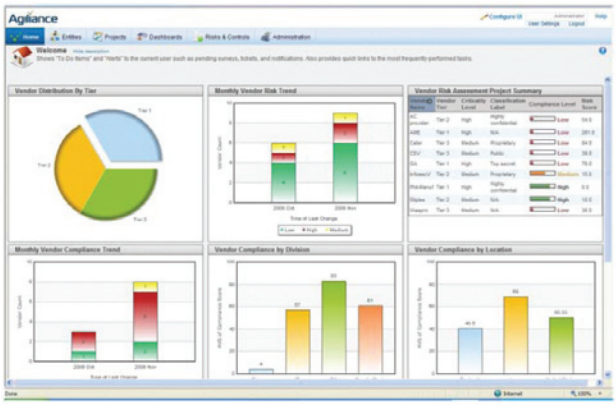
Through centralization, vendors from multiple departments, divisions, or geographies are compared on compliance, risk or other criteria of interest.

- Apply a standard set of controls across global vendors.
- Share accurate vendor profile information enterprise-wide.
- Out-of-the-box controls to risk mapping with dependent questions and auto answering capabilities for 10,000+ controls supporting mutiple regulations and frameworks can be attached to vendor profiles and shared enterprise-wide.

Comprehensive Vendor Risk Management

Agiliance provides an end-to-end solution for vendor risk management with collection, classification, assessment, and remediation functionality. Automatic vendor classification and assignment of controls is based on an organization's set criteria. Standards like BITS, ISO-27002, and NIST-53 are mapped to a risk library out-of-the-box so getting started is quick and easy. Test controls to identify gaps and risks all while tracking exceptions. Agiliance Vendor Risk Manager allows organizations to plan, track and report on remediation tasks.

- Classify vendors into appropriate tiers using a classification survey.
- Dynamically assign controls based on defined vendor classified tiers.
- What-if-analysis predicts future risk and compliance score based on mitigation status to prioritize mitigation tasks.
- Configurable workflow functionaity for assessment, exception, and remediation makes it easy to map and automate existing assesment processes.
- Extend solution to include vendor policy attestation.



About Agiliance

Agiliance (www.agiliance.com) is a leading provider of enterprise Governance, Risk and Compliance (GRC) solutions. Founded in 2005, the Agiliance GRC solution enables organizations to manage their IT and operational risks more effectively, while reducing the cost of meeting compliance mandates. The Agiliance RiskVision™ is a fully integrated suite of GRC solutions, delivered on a purpose-built GRC technology platform. Global Fortune 5000 companies leverage Agiliance's award winning technologies to address ever more demanding GRC requirements and complex security threats. The Agiliance RiskVision platform offers an agile, modular approach to deploying GRC so that customers can meet their specific GRC requirements. With strong backing from leading technology venture funds, Agiliance has established a leading market position and has set a strong track record of production innovation in GRC.

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